

CITY OF EAU CLAIRE

COMBINING STATEMENT OF NET ASSETS - INTERNAL SERVICE FUNDS

December 31, 2004

	Risk Management	Central Equipment	Totals
ASSETS			
Current assets:			
Cash and investments	\$ 6,646,482	\$ 6,650,036	\$ 13,296,518
Accounts receivable, net	168,072	-	168,072
Due from other governmental units	-	13,210	13,210
Inventories	-	350,863	350,863
Total Current Assets	<u>6,814,554</u>	<u>7,014,109</u>	<u>13,828,663</u>
Noncurrent assets:			
Escrow account	176,610	-	176,610
Deposit in insurance pools	766,496	-	766,496
Capital assets:			
Construction in progress	-	194,138	194,138
Land	-	241,199	241,199
Land improvements	-	16,677	16,677
Buildings	-	5,710,107	5,710,107
Equipment	-	119,201	119,201
Rental equipment	-	12,824,240	12,824,240
Less accumulated depreciation	-	(8,034,987)	(8,034,987)
Total capital assets (net of accumulated depreciation)	<u>-</u>	<u>11,070,575</u>	<u>11,070,575</u>
Total Noncurrent Assets	<u>943,106</u>	<u>11,070,575</u>	<u>12,013,681</u>
Total Assets	<u>\$ 7,757,660</u>	<u>\$ 18,084,684</u>	<u>\$ 25,842,344</u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 45,581	\$ 97,124	\$ 142,705
Accrued payroll and payroll taxes	2,394	15,792	18,186
Accrued compensated absences	3,365	28,493	31,858
Current portion of unpaid claims	220,000	-	220,000
Total Current Liabilities	<u>271,340</u>	<u>141,409</u>	<u>412,749</u>
Noncurrent liabilities:			
Unpaid claims	665,151	-	665,151
Total Noncurrent Liabilities	<u>665,151</u>	<u>-</u>	<u>665,151</u>
Total Liabilities	<u>936,491</u>	<u>141,409</u>	<u>1,077,900</u>
NET ASSETS			
Invested in capital assets, net of related debt	-	11,070,575	11,070,575
Restricted for deposits	943,106	-	943,106
Unrestricted	5,878,063	6,872,700	12,750,763
Total Net Assets	<u>\$ 6,821,169</u>	<u>\$ 17,943,275</u>	<u>\$ 24,764,444</u>